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RESOLUTION NO. R-18-12

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLTON,
CALIFORNIA DETERMINING AND AUTHORIZING THE ANNUAL LEVY OF TAX
ASSESSMENT
FOR IMPROVEMENT DISTRICT 'A' (JAMES SULLIVAN WATER COMPANY)**

WHEREAS, the City Council of the City of Colton adopted Resolution No. R-38-88, Establishing a Fiscal Structure to Repay the Loan associated with Reconstruction of Water Facilities of the James Sullivan Mutual Water Company, Improvement District 'A'; and

WHEREAS, Resolution No. R-38-88, directed the establishment of unpaid assessments over a 35 year amortized payment schedule and the filing thereof with the Tax Assessor and the Controller's Office for the County of San Bernardino, commencing in August 1988.

NOW, THEREFORE, BE IT RESOLVED by the City Council of The City of Colton as follows:

SECTION 1. Based upon the total loan amount of \$370,800 and the ninety-one shares of James

Sullivan Mutual Water Company stock outstanding, the City has determined that the amount of required tax to be levied per share for the 2012-2013 Fiscal Year is as shown on the attached Exhibit "A".

SECTION 2. The City Clerk is instructed to file a certified copy of this resolution with the San Bernardino County Tax Assessor.

PASSED APPROVED AND ADOPTED THIS 17TH DAY OF JULY, 2012.


SARAH S. ZAMORA
Mayor
City of Colton

ATTEST:


EILEEN C. GOMEZ, CMC
City Clerk

1 STATE OF CALIFORNIA)
2 COUNTY OF SAN BERNARDINO) ss
3 CITY OF COLTON)

4 I, EILEEN C. GOMEZ, City Clerk of the City of Colton, California, do hereby
5 certify that the foregoing is a full, true and correct copy of **RESOLUTION NO. R-18-12**, duly
6 adopted by the City Council of said City, and approved by the Mayor of said City, at its
7 Regular Meeting of said City Council held on the **17th day of July, 2012**, and that it was
8 adopted by the following vote, to wit:

9	AYES:	COUNCILMEMBER	Toro, Mayor Pro Tem Gonzales,
10			Yzaguirre, Oliva, Bennett, Perez, and
11			Mayor Zamora
12	NOES:	COUNCILMEMBER	None
13	ABSTAIN:	COUNCILMEMBER	None
14	ABSENT:	COUNCILMEMBER	None

15 **IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the official seal
16 of the City of Colton, California, this 25th day of July, 2012.

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19 _____
20 EILEEN C. GOMEZ, CMC
21 City Clerk
22 City of Colton

22 (SEAL)

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