

RESOLUTION NO. R-36-12

1 A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLTON, CALIFORNIA,
2 AWARDED THE 5 YEAR LEASE OF 25 CANON COPY MACHINES TO CANON
3 BUSINESS SOLUTIONS, INC AND THE FINANCING OF THE LEASE TO CANON
4 FINANCIAL SERVICES, INC..

5 WHEREAS, the City of Colton is a municipal corporation duly organized and existing
6 pursuant to the Constitution and laws of the State of California ("City");

7 WHEREAS, the City Council of the City of Colton (the "City") has determined that it is in
8 the best interest of the City to enter into a Lease Agreement (the "Lease Agreement") relating to the
9 lease of a Canon Copiers for various departments city-wide (the "Equipment"); and;

10 WHEREAS, the Lease Agreement provides generally for the lease of the Equipment by the
11 City from Canon Financial Services, Inc; and the payment by the City to Canon Financial Services,
12 Inc; and

13 WHEREAS, in order to lease the Equipment, it is necessary that the City enter into the Lease
14 Agreement; and

15 NOW, THEREFORE BE IT RESOLVED AND ORDERED BY THE CITY COUNCIL OF THE
16 CITY OF COLTON, AS FOLLOWS:

- 17
- 18 1. The above recitals are true and correct.
 - 19 2. Approval of the Lease Contract for Equipment: Entering into a 5-year lease for the Equipment is
20 hereby approved. The City Manager is hereby authorized and directed to act on behalf of the City to
21 establish and determine the amount of the lease contract in an amount which shall not exceed \$3,265
22 per month for 60 months.
- 23

24 PASSED, APPROVED AND ADOPTED THIS 7th DAY OF AUGUST 2012.

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SARAH S. ZAMORA
Mayor

ATTEST:


EILEEN C. GOMEZ, CMC
City Clerk