

1 **SECTION 2.** That the City Council does, by the passage of this resolution, authorize
2 the levy of special taxes at the rate and formula as set forth in Exhibit "A" attached hereto,
3 referenced and so incorporated.
4

5 **SECTION 3.** That the City Council is hereby further authorized, by Resolution, to
6 determine the specific special tax rate and amount to be levied for the then current tax year or
7 future tax years, except that the special tax rate to be levied shall not exceed that as set forth in
8 Exhibit "A", but the special tax may be levied at a lower rate.
9

10 **SECTION 4.** The proceeds of the above authorized and levied special tax may only be
11 used to pay, in whole or in part, the costs of the following:

- 12 A. Payment of principal of and interest on any outstanding authorized bonded
13 indebtedness;
- 14 B. Necessary replenishment of bond reserve funds or other reserve funds;
- 15 C. Payment of costs and expenses of authorized public facilities;
- 16 D. Repayment of advances and loans, as appropriate; and
- 17 E. Payment of District administrative costs.
18

19 The proceeds of the special tax shall be used as set forth above, and shall not be used for any
20 other purpose.
21

22 **SECTION 5.** The above authorized special tax shall be collected in the same manner
23 as ordinary ad valorem taxes are collected and shall be subject to the same penalties and the
24 same procedure, sale and lien priority in case of delinquency as is provided for ad valorem
25 taxes, and the Tax Collector is hereby authorized to deduct reasonable administrative costs
26 incurred in collecting any such special tax.
27
28

1 **SECTION 6.** The above authorized special tax shall be secured by the lien imposed
2 pursuant to Section 3114.5 and 3115.5 of the Streets and Highways Code of the State of
3 California, which lien shall be a continuing lien and shall secure each levy of the special tax.
4 The lien of the special tax shall continue in force and effect until the special tax obligation is
5 prepaid, permanently satisfied and canceled in accordance with Section 53344 of the
6 Government Code of the State of California or until the special tax ceases to be levied by the
7 Legislative body of the local Agency in the manner provided in Section 53330.5 of said
8 Government Code.
9

10 **SECTION 7.** This Resolution shall take effect upon its adoption under the specific
11 authorization of Government Code Section 53340 and as the levy of taxes for the usual and
12 current expenses of the District as provided by Government Code Section 36937 (d).
13

14 **SECTION 8.** The City Clerk shall sign this Resolution and shall cause the same to be
15 published within fifteen (15) days after its passage at least once in a newspaper of general
16 circulation published and circulated in this City.
17

18 **PASSED, APPROVED AND ADOPTED this 16th DAY OF JUNE 2015**

19
20 
21 RICHARD A. DELAROSA
 Mayor

22 ATTEST:

23 
24 CAROLINA R. PADILLA
25 City Clerk
26
27
28

Exhibit A

City of Colton	
2015/16 Special Tax Levy Community Facilities District 90-1	
Levy Components	2015/16
PRINCIPAL AND INTEREST	
Principal	\$180,000.00
Interest	78,750.00
TOTAL	\$258,750.00
ADMINISTRATION COSTS	
City Staff and Expenses	\$7,000.00
County Auditor and Assessor Fees	1.20
Registrar/Transfer/Paying Agent Fees	2,900.00
Consulting Services and Expenses	3,572.50
Delinquency Management Allowance	0.00
TOTAL	\$13,473.70
Total Principal, Interest and Admin Costs	\$272,223.70
ADJUSTMENTS APPLIED TO LEVY	
Replenishment/ (Credit)	(\$2,957.70)
TOTAL	(\$2,957.70)
TOTAL CHARGE	
Special Tax Requirement	\$269,266.00
Applied Charge at Projected Rate	\$269,265.98
Difference (due to rounding)	\$0.02
SPECIAL TAX RATES*	
Square Footage of Taxable Commercial Land	217,265
Maximum Special Tax Rate per square foot	\$2.30
Projected Special Tax Rate per square foot for 2015/16	\$1.24

* The projected special tax rate is based on the proposed budget shown and reflects a 0.00% change over the prior year's levy.

1 STATE OF CALIFORNIA)
2 COUNTY OF SAN BERNARDINO) ss
3 CITY OF COLTON)

4 CERTIFICATION

5 I, **CAROLINA R. PADILLA**, City Clerk of the City of Colton, California, do
6 hereby certify that the foregoing is a full, true and correct copy of **RESOLUTION NO.**
7 **R-73-15**, duly adopted by the City Council of said City, and approved by the Mayor of
8 said City, at its Regular Meeting of said City Council held on the **16th day of June, 2015**,
9 and that it was adopted by the following vote, to wit:

10 AYES: COUNCILMEMBER Toro, Jorin, Navarro, González,
11 Bennett, Suchil and Mayor
12 DeLaRosa

13 NOES: COUNCILMEMBER None

14 ABSTAIN: COUNCILMEMBER None

15 ABSENT: COUNCILMEMBER None
16

17 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official
18 seal of the City of Colton, California, this _____ day of _____, 20__.

19
20
21 _____
22 CAROLINA R. PADILLA
23 City Clerk
24 City of Colton

25 (SEAL)
26
27
28