RESOLUTION NO. R-01-13

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLTON DELEGATING TO THE CITY TREASURER THE AUTHORITY TO INVEST AND REINVEST FUNDS FOR THE CITY AND TO SELL OR EXCHANGE SECURITIES.

THE CITY COUNCIL OF THE CITY OF COLTON RESOLVES AS FOLLOWS:

Pursuant to the Government Code Section 53607, authority to invest and reinvest funds of the City and to sell or exchange securities so purchased is delegated by the City Council to the City Treasurer, or in his absence the Deputy Treasurer/Director of Management Services.

PASSED, APPROVED and ADOPTED this 14th day of January, 2013.

SARAH S. ZAMORA
Mayor

ATTEST:

EILEEN C. GOMEZ, CMC
City Clerk