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RESOLUTION NO. R-10-14

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLTON DELEGATING TO THE CITY TREASURER THE AUTHORITY TO INVEST AND REINVEST FUNDS FOR THE CITY AND TO SELL OR EXCHANGE SECURITIES.

THE CITY COUNCIL OF THE CITY OF COLTON RESOLVES AS FOLLOWS:

Pursuant to the Government Code Section 53607, authority to invest and reinvest funds of the City and to sell or exchange securities so purchased is delegated by the City Council to the City Treasurer, or in the Treasurer's absence the Interim Finance Director or in the absence of the Finance Director the Finance Manager.

PASSED, APPROVED AND ADOPTED this 21th day of January, 2014.


SARAH S. ZAMORA
Mayor

ATTEST:


EILEEN C. GOMEZ, CMC
City Clerk

1 STATE OF CALIFORNIA)
2 COUNTY OF SAN BERNARDINO) ss
3 CITY OF COLTON)

4 CERTIFICATION

5 I, **EILEEN C. GOMEZ**, City Clerk of the City of Colton, California, do hereby
6 certify that the foregoing is a full, true and correct copy of **RESOLUTION NO. R-10-14**,
7 duly adopted by the City Council of said City, and approved by the Mayor of said City, at
8 its Regular Meeting of said City Council held on the **21st day of January, 2014**, and that
9 it was adopted by the following vote, to wit:

10	AYES:	COUNCILMEMBER	Toro, Gonzales, Navarro, Bennett,
11			and Mayor Zamora
12	NOES:	COUNCILMEMBER	None
13	ABSTAIN:	COUNCILMEMBER	None
14	ABSENT:	COUNCILMEMBER	Oliva, Suchil

16 IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official
17 seal of the City of Colton, California, this _____ day of _____, 20__.

21 _____
EILEEN C. GOMEZ, CMC
22 City Clerk
23 City of Colton

24 (SEAL)