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RESOLUTION NO. R-10-15

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLTON DELEGATING TO THE CITY TREASURER THE AUTHORITY TO INVEST AND REINVEST FUNDS FOR THE CITY AND TO SELL OR EXCHANGE SECURITIES.

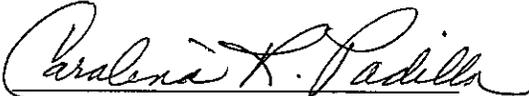
THE CITY COUNCIL OF THE CITY OF COLTON RESOLVES AS FOLLOWS:

Pursuant to the Government Code Section 53607, authority to invest and reinvest funds of the City and to sell or exchange securities so purchased is delegated by the City Council to the City Treasurer, or in the Treasurer's absence the Finance Director or in the absence of the Finance Director the Finance Manager.

PASSED, APPROVED and ADOPTED this 20th day of January, 2015.


RICHARD A. DELAROSA
Mayor

ATTEST:


CAROLINA R. PADILLA
City Clerk

1 STATE OF CALIFORNIA)
2 COUNTY OF SAN BERNARDINO) ss
3 CITY OF COLTON)

4 CERTIFICATION

5 I, **CAROLINA R. PADILLA**, City Clerk of the City of Colton, California, do
6 hereby certify that the foregoing is a full, true and correct copy of **RESOLUTION NO.**
7 **R-10-15**, duly adopted by the City Council of said City, and approved by the Mayor of
8 said City, at its Regular Meeting of said City Council held on the **20th day of January,**
9 **2015**, and that it was adopted by the following vote, to wit:

10 AYES: COUNCILMEMBER Toro, Jorin, Navarro, González,
11 Bennett, Suchil and Mayor
12 DeLaRosa
13 NOES: COUNCILMEMBER None
14 ABSTAIN: COUNCILMEMBER None
15 ABSENT: COUNCILMEMBER None
16

17 **IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the official
18 seal of the City of Colton, California, this _____ day of _____, 20____.

19
20
21 _____
22 CAROLINA R. PADILLA
23 City Clerk
24 City of Colton

25 (SEAL)
26
27
28