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RESOLUTION NO. CHA 2013-01

**RESOLUTION OF THE HOUSING AUTHORITY
OF THE CITY OF COLTON, CALIFORNIA
AMENDING THE BUDGET FOR FISCAL YEAR
COMMENCING JULY 1, 2012 AND ENDING
JUNE 30, 2013.**

WHEREAS, the City of Colton Housing Authority (the Authority) adopted a budget for the fiscal year commencing July 1, 2012 and ending June 30, 2013; and

WHEREAS, the Authority conducts regular reviews of its budget as it is fiscally prudent to do so; and

WHEREAS, based upon the latest review the Authority desires to amend the budget;

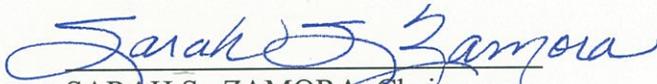
NOW, THEREFORE, THE HOUSING AUTHORITY OF THE CITY OF COLTON DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. The revised budgetary projections reflected on Exhibits A, B and C attached hereto and incorporated herein by reference, are hereby approved.

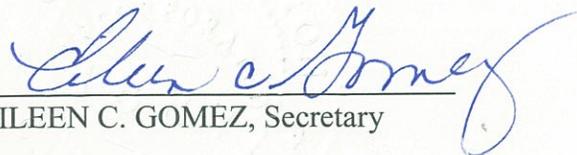
SECTION 2. The recommended adjustments to the budget as summarized on Exhibits B and C, attached hereto and incorporated herein by reference, are hereby approved.

SECTION 3. Under the direction of the City Manager, the Management Services Director may make the reallocation of appropriations within any fund. Amendments that increase or decrease the Budget shall be by approved by Resolution of the Housing Authority.

APPROVED AND ADOPTED this 5th day of March, 2013.


SARAH S. ZAMORA, Chairperson

ATTEST:


EILEEN C. GOMEZ, Secretary

**CITY OF COLTON
2012-13 MID-YEAR BUDGET
FUND SUMMARY**

Exhibit A

	July 1, 2012 Available Balance	Revised Estimated Revenue	Revised Budgeted Expenditures	June 30, 2013 Projected Balance
General Fund *	2,906,337	33,377,487	34,009,618	2,274,206
<u>Special Revenue Funds</u>				
Community Child Care	7,788	599,754	599,404	8,138
Special Gas Tax	166,332	1,328,327	1,379,032	115,627
Library Grant Fund	0	57,732	57,732	0
State Traffic Relief	377,942	500	374,195	4,247
Air Quality Fund (AQMD)	301,481	60,450	200,000	161,931
CDBG Fund	(561,232)	1,387,735	826,503	0
Drug/Gang Intervention	15,611	25		15,636
Measure I Fund	1,330,106	894,723	2,048,811	176,018
ViTep	12,437	52,030	64,403	64
Miscellaneous Grants	(1,407,256)	11,807,078	10,436,930	(37,108)
Host City Fees	341,575	377,177	669,120	49,632
New Facilities Development Fees	71,031	5,700		76,731
Asset Seizure Fund	626,326	71,967	543,452	154,841
Housing Authority	0	2,972,153	2,916,022	56,131
Total Special Revenue Funds	1,282,141	19,615,351	20,115,604	781,888
<u>Capital Projects Funds</u>				
Park Development Fund	239,724	52,900	125,000	167,624
Traffic Impact Fee Fund	275,277	38,350	280,340	33,287
Capital Improvement Fund (450)	126,638	11,597,461	11,436,258	287,841
Colton Crossing Fund (451)	5,059,225	2,856,715	1,362,583	6,553,357
Capital Improvement Fund (457)	(160,102)	160,103	0	1
Total Capital Projects Funds	5,540,762	14,705,529	13,204,181	7,042,110
<u>Debt Service Funds</u>				
Public Financing Authority	1,648,757	1,409,572	1,401,652	1,656,677
Taxable Pension Bonds	1,668,351	2,482,606	2,376,016	1,774,941
Water Improvement District A	(41,047)	34,100	31,567	(38,514)
Total Debt Service Funds	3,276,061	3,926,278	3,809,235	3,393,104
<u>CFD's and Assessment Districts</u>				
CFD 87-1	204,734	118,584	104,411	218,907
CFD 88-1	365,384	242,176	210,045	397,515
CFD 89-1	381,453	286,625	253,810	414,268
CFD 89-2	589,386	324,269	284,158	629,497
CFD 90-1	506,249	269,365	267,162	508,452
Storm Water	160,203	592,120	601,420	150,903
LLMD #1	(243,900)	326,200	344,230	(261,930)
LLMD #2	(175,219)	126,372	149,996	(198,843)
Total CFD's and Assessment Districts	1,788,290	2,285,711	2,215,232	1,858,769

* The \$632,131 difference between revenue and expenditures represents one-time, non-recurring changes, as well as expenditure carryovers from the prior year. Audited beginning fund balance more than offsets these changes. Please see page 2 of the Staff Report for more details.

**CITY OF COLTON
2012-13 MID-YEAR BUDGET
FUND SUMMARY**

Exhibit A

	July 1, 2012	Revised	Revised	June 30, 2013
	Available	Estimated	Budgeted	Projected
	Balance	Revenue	Expenditures	Balance
Electric Utility**	24,315,079	62,569,509	62,993,854	23,890,734
Public Benefit Fund	1,352,695	634,295	1,029,133	957,857
Water Utility	(2,590,995)	11,058,777	13,334,269	(4,866,487)
Wastewater Utility	12,505,968	8,749,425	15,754,662	5,500,731
Cemetery Endowment	753,856	10,800		764,656
Total Enterprise Funds	36,336,603	83,022,806	93,111,918	26,247,491
<u>Internal Service Funds</u>				
Bldg Maint and Fleet	21,504	0	(10,950)	32,454
Information Services	338,837	0	4,129	334,708
Risk Management	222,646	3,639	(4,374)	230,659
Total Internal Service Funds	582,987	3,639	(11,195)	597,821
Grand Totals	51,713,181	156,936,801	166,454,593	42,195,389

**Approximately \$7 million restricted under the flow of funds ordinance

CITY OF COLTON
2012-13 MID-YEAR REVIEW
ALL FUNDS REVENUE - RECOMMENDED ADJUSTMENTS

Exhibit B

<u>FUND TITLE</u>	<u>ADOPTED BUDGET</u>	<u>REVISED BUDGET</u>	<u>RECOMMENDED BUDGET</u>	<u>RECOMMENDED ADJUSTMENT</u>
General Fund	34,021,995	34,058,995	33,377,487	(681,508)
<u>Special Revenue Funds</u>				
Community Child Care	607,824	636,981	599,754	(37,227)
Special Gas Tax	1,355,476	1,355,476	1,328,327	(27,149)
Library Grant Fund	30,000	57,732	57,732	-
State Traffic Relief	1,000	1,000	500	(500)
Air Quality Fund (AQMD)	60,400	60,400	60,450	50
CDBG Fund	975,562	1,387,735	1,387,735	-
Drug/Gang Intervention	-	-	25	25
Measure I Fund	574,960	893,253	894,723	1,470
ViTep	75,030	75,030	52,030	(23,000)
Miscellaneous Grants	1,497,244	11,789,649	11,807,078	17,429
Host City Fees	367,897	367,897	377,177	9,280
New Facilities Development Fees	150	150	5,700	5,550
Asset Seizure Fund	-	-	71,967	71,967
Housing Authority	-	2,891,279	2,972,153	80,874
Subtotal	5,545,543	19,516,582	19,615,351	98,769
<u>Capital Projects Fund</u>				
Park Development Fund	43,400	43,400	52,900	9,500
Traffic Impact Fee Fund	30,300	30,300	38,350	8,050
Capital Improvement Fund (450)	3,010,954	11,597,212	11,597,461	249
Colton Crossing Fund (451)	1,832,660	2,852,515	2,856,715	4,200
Capital Improvement Fund (457)	160,102	160,102	160,103	1
Subtotal	5,077,416	14,683,529	14,705,529	22,000
<u>Debt Service Funds</u>				
Public Financing Authority	1,410,922	1,410,922	1,409,572	(1,350)
Taxable Pension Bonds	2,483,606	2,483,606	2,482,606	(1,000)
Water Improvement District A	31,567	31,567	34,100	2,533
Subtotal	3,926,095	3,926,095	3,926,278	183
<u>CFD's and Assessment Districts</u>				
CFD 87-1	110,564	110,564	118,584	8,020
CFD 88-1	223,295	223,295	242,176	18,881
CFD 89-1	268,847	268,847	286,625	17,778
CFD 89-2	285,205	285,205	324,269	39,064
CFD 90-1	267,162	267,162	269,365	2,203
Storm Water	588,591	588,591	592,120	3,529
LLMD #1	321,103	321,103	326,200	5,097
LLMD #2	126,372	126,372	126,372	-
Subtotal	2,191,139	2,191,139	2,285,711	94,572

CITY OF COLTON
2012-13 MID-YEAR REVIEW
ALL FUNDS REVENUE - RECOMMENDED ADJUSTMENTS

Exhibit B

<u>FUND TITLE</u>	<u>ADOPTED BUDGET</u>	<u>REVISED BUDGET</u>	<u>RECOMMENDED BUDGET</u>	<u>RECOMMENDED ADJUSTMENT</u>
<u>Enterprise Funds</u>				
Electric Utility	59,180,984	59,180,984	62,569,509	3,388,525
Public Benefit Fund	634,295	634,295	634,295	-
Water Utility	10,788,235	10,806,235	11,058,777	252,542
Wastewater Utility	8,876,996	8,949,644	8,749,425	(200,219)
Cemetary Endowment	14,000	14,000	10,800	(3,200)
Subtotal	79,494,510	79,585,158	83,022,806	3,437,648
<u>Internal Service Funds</u>				
Internal Service - Bldg/Auto	-	-	-	-
Information Services Fund	-	-	-	-
Insurance fund	-	-	3,639	3,639
Subtotal	-	-	3,639	3,639
Grand Total	130,256,698	153,961,498	156,936,801	2,975,303

CITY OF COLTON
2012-13 MID-YEAR REVIEW
ALL FUNDS EXPENDITURE - RECOMMENDED ADJUSTMENTS

Exhibit C

<u>FUND TITLE</u>	<u>ADOPTED BUDGET</u>	<u>REVISED BUDGET</u>	<u>RECOMMENDED BUDGET</u>	<u>RECOMMENDED ADJUSTMENT</u>
General Fund	\$ 33,640,484	\$ 33,887,225	\$ 34,009,618	\$ 122,393
<u>Special Revenue Funds</u>				
Community Child Care	607,465	642,122	599,404	(42,718)
Special Gas Tax	1,379,032	1,379,032	1,379,032	-
Library Grant Fund	29,055	56,787	57,732	945
State Traffic Relief	61,774	374,195	374,195	-
Air Quality Fund (AQMD)	200,000	200,000	200,000	-
CDBG Fund	414,330	826,503	826,503	-
Measure I Fund	991,854	2,048,811	2,048,811	-
ViTep	65,324	65,324	64,403	(921)
Miscellaneous Grants	104,192	10,399,249	10,436,930	37,681
Host City Fees	600,000	669,120	669,120	-
Asset Seizure Fund	265,000	265,000	543,452	278,452
Housing Authority	-	2,902,829	2,916,022	13,193
Subtotal	4,718,026	19,828,972	20,115,604	286,632
<u>Capital Projects Fund</u>				
Park Development Fund	50,000	125,000	125,000	-
Traffic Impact Fee Fund	30,000	280,340	280,340	-
Capital Improvement Fund (450)	2,850,000	11,417,758	11,436,258	18,500
Colton Crossing Fund (451)	-	1,362,583	1,362,583	-
Subtotal	2,930,000	13,185,681	13,204,181	18,500
<u>Debt Service Funds</u>				
Public Financing Authority	1,404,502	1,404,502	1,401,652	(2,850)
Taxable Pension Bonds	2,376,291	2,376,291	2,376,016	(275)
Water Improvement District A	31,567	31,567	31,567	-
Subtotal	3,812,360	3,812,360	3,809,235	(3,125)
<u>CFD's and Assessment Districts</u>				
CFD 87-1	104,364	104,364	104,411	47
CFD 88-1	209,695	209,695	210,045	350
CFD 89-1	253,447	253,447	253,810	363
CFD 89-2	283,805	283,805	284,158	353
CFD 90-1	267,162	267,162	267,162	-
Storm Water	567,468	580,668	601,420	20,752
LLMD #1	312,789	312,789	344,230	31,441
LLMD #2	117,620	117,620	149,996	32,376
Subtotal	2,116,350	2,129,550	2,215,232	85,682

CITY OF COLTON
2012-13 MID-YEAR REVIEW
ALL FUNDS EXPENDITURE - RECOMMENDED ADJUSTMENTS

Exhibit C

Enterprise Funds

Electric Utility	58,649,810	59,713,306	62,993,854	3,280,548
Public Benefit Fund	1,029,133	1,029,133	1,029,133	-
Water Utility	10,767,597	13,346,159	13,334,269	(11,890)
Wastewater Utility	14,424,576	15,783,149	15,754,662	(28,487)
Subtotal	84,871,116	89,871,747	93,111,918	3,240,171

Internal Service Funds

Internal Service - Bldg/Auto	-	-	(10,950)	(10,950)
Information Services Fund	-	38,015	4,129	(33,886)
Insurance fund	-	-	(4,374)	(4,374)
Subtotal	-	38,015	(11,195)	(49,210)

Grand Total	132,088,336	162,753,550	166,454,593	3,701,043
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